

Long Term Future for the
Global Fishing Industry

(précis)

FISCIL Précis

Fishing Industry Segmentation Creating International Licences

Critically, this is not about negatively impacting the people, corporations and other organisations connected to the Global Fishing Industry; it is the exact opposite.

What is being proposed here is a long term solution for both overfishing and the commercial fishing industry. It is about returning global fish stocks to pre-industrial society levels within two decades; it is about doing this in such a way so that everybody in the industry becomes richer, employment increases, and politicians and bureaucrats get to take the credit for solving one of the biggest environmental problems of the age:

1. Agreement for international management of the entire global saltwater fishery. What follows is what the international agreement is designed to support.
2. Creation of a new UN agency to oversee the Global Fishing Industry (a standalone outside the auspices of the FAO).
3. Creation of five exclusive licences to fish the world's oceans (two Atlantic regions, two Pacific regions and the Indian Ocean).
4. Creation of five multinational corporations from scratch to hold these licences.
5. **All existing commercial fishing entities will own a stake in these massive corporations that is equivalent to their stake in the Global Fishing Industry**, and they get all of it; with the exception of point six immediately below, equity will not be held out or used for any other purpose. The equity will accrue to the owners over about ten years; it will probably end up being five, maybe even at inception.
6. Leveraging these licences and cash flow to the tune of well over \$100 billion (borrowings and equity) will allow us to take action that will replenish the world's fish stocks, and by taking this action the corporations will become much larger.
7. The oceans can produce ten times the annual volume of fish they produce today through natural means; there are options inside this reform that will catalyse this increase; it is not a hard thing to do, it's just that research has never thought in such terms before now. There will be more options for this than what is being provided inside this plan by the time of implementation (seeding the oceans with iron oxide or any kind of fertiliser is NOT part of this picture).
8. We create huge corporations and the most effective way for them to become larger is to greatly increase the volume of fish in their region of the ocean; **a direct link between improving environmental conditions and the making of huge sums of money.**

9. This idea will not only be obvious, that increasing the number of fish is the most effective way to increase their corporation's value, it will be instituted as part of the culture of each corporation from the beginning.
10. This reform is designed to return the volume of life in the ocean back to pre-industrial society levels within two decades.
11. When there are substantial environmental imperatives, reducing the number of major players (from country to regional management) and removing competition from the industry is a must. The Five Corporations will still answer to the individual countries, but there will be a uniformity of action, purpose and goals with this new structure, none of which is possible in the current environment. And in this environment it is Larger action, Larger purpose and Larger goals.
12. All existing large corporations remain with the same status they currently have, but with a little more autonomy.
13. Yes we are adding another layer at the top but we do not rob Peter to pay Paul; we manipulate parts of the supply chain so that additional revenue is created for the industry at inception; that is as much as can be said about that point in a public document at this early stage. We're talking tens of billions of dollars in this point alone, and this is not the only place additional revenue comes from. The new licences are the underlying asset we get to build on.

This is the new class of solution in this world: Combining the solving of major global problems with the making of huge sums of money; linking these things as directly as we do here should not be underestimated as an agent for change in our society. The Fishing Industry can lead the way.

Contact:

Sean Gallacher

Australia

61 7 3277 2975

www.fiscil.org

sean@h3operations.com